

## SAMPLE DOCUMENT TO PRESENT TO INVESTMENT COMMITTEE

### RETIREMENT FUND - PROJECTED USE OF FUNDS

Year	2006	2007	2008	2009	2010	2011
<b>Beginning Balance</b>	10,348,847	10,320,640	10,220,907	10,042,123	9,782,654	9,435,847
<b>Income</b>						
<b>Additions of Fund</b>						
<b>Gifts Inflation Rate</b>		2.00%	2.00%	2.00%	2.00%	2.00%
<b>Gifts</b>	196,526	200,457	204,466	208,555	212,726	216,981
<b>Social Security &amp; SSI Inflation Rate</b>		3.00%	3.00%	3.00%	3.00%	3.00%
<b>Social Security &amp; SSI</b>	289,225	304,823	315,148	325,456	329,947	346,040
<b>Other Govt Programs Inf Rate</b>		0.00%	0.00%	0.00%	0.00%	0.00%
<b>Other Government Programs</b>	0	0	0	0	0	0
<b>Other Inflation Rate</b>		0.00%	0.00%	0.00%	0.00%	0.00%
<b>Other</b>	0	0	0	0	0	0
<b>Income from one time event</b>	0	0	0	0	0	0
<b>Total Income</b>	485,751	505,280	519,614	534,011	542,673	563,020
<b>Expense</b>						
<b>Support of Members Inflation Rate</b>		6.00%	6.00%	6.00%	6.00%	6.00%
<b>Support of Members</b>	419,608	466,598	508,897	545,480	575,202	614,991
<b>Support of Facilities Inflation Rate</b>		4.00%	4.00%	4.00%	4.00%	4.00%
<b>Support of Facilities</b>	298,476	310,415	322,832	335,745	349,175	363,142
<b>Employees</b>						
<b>Number employed</b>	24.0	24.0	24.0	24.0	24.0	24.0
<b>Avg. salaries, benefits inflation rate</b>		4.00%	4.00%	4.00%	4.00%	4.00%
<b>Average salaries, benefits</b>	28,648	29,793	30,985	32,225	33,514	34,854
<b>Total employee salaries</b>	687,542	715,044	743,645	773,391	804,327	836,500
<b>Other</b>						
<b>Total Expense</b>	1,405,626	1,492,057	1,575,375	1,654,616	1,728,703	1,814,633
<b>Net Income(Loss)</b>	-919,875	-986,777	-1,055,761	-1,120,605	-1,186,030	-1,251,613
<b>End Balance (before interest)</b>	9,428,972	9,333,863	9,165,146	8,921,518	8,596,624	8,184,235
<b>Interest Rate of Return</b>	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
<b>Investment Income</b>	741,668	737,044	726,977	711,137	689,223	660,753
<b>End Balance (after Interest)</b>	10,170,640	10,070,907	9,892,123	9,632,654	9,285,847	8,844,988
<b>Transfers In</b>						
<b>Transfer from Development</b>	150,000	150,000	150,000	150,000	150,000	150,000
<b>Transfer from Operating</b>	0	0	0	0	0	0
<b>Total Transfers In</b>	150,000	150,000	150,000	150,000	150,000	150,000
<b>End Balance</b>	10,320,640	10,220,907	10,042,123	9,782,654	9,435,847	8,994,988

The investment committee could use this information to determine the liquidity needed for drawn downs from the investment portfolio for care of retired members. This would be updated annually.